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body headed by a nine member board appointed by the Governor. Three of the members would be appointed from state government and six from the general public. The authority would have a small staff, including a salaried executive director. The authority would have two main functions. One, it would provide technical assistance to persons who wish to establish or expand small business in Nebraska and it would provide equity financing to viable small businesses when equity financing is not available elsewhere. The technical assistance would include assistance in preparation of a business plan, technical and managerial counseling, referrals to outside experts and equity capital searches. The equity financing provided to small businesses by the authority would be from the Small Business Investment Fund created by the bill. The fund would be capitalized "by the sale of stock in the fund" and could accept donations and grants. I repeat, no state tax funds would go into the investment fund by virtue of the amendment you are going to adopt, hopefully. The Authority would also serve as a referral network to maximize those resources already available to small businesses. It would put business men and women in touch with the organizations that provide the expertise needed in a particular situation.

SPEAKER NICHOL: You have had...oh, Senator Goll. You have had an explanation of the amendments and the bill but we are voting only now on the amendments. So the question is the adoption of the amendments. All those in favor vote aye, opposed nay. We are voting on the committee amendments. Help. Record, Mr. Clerk.

CLERK: 27 ayes, 0 nays on adoption of the committee amendments, Mr. President.

PRESIDENT: The committee amendments are adopted.

CLERK: Mr. President, Senator Wagner would move to amend the bill. That amendment is on 933 of the Journal.

SPEAKER NICHOL: Senator Wagner.

SENATOR WAGNER: Mr. Speaker and members, this is a just a